

Statement of Financial position	Actuals/Omani Rial/Audited	
	31/12/2022	31/12/2021
STATEMENT OF FINANCIAL POSITION		
ASSETS		
Cash and bank balances	519,077	773,410
Investment property	2,020,658	2,076,364
Investments	61,473,448	60,963,704
Premiums and insurance balances receivables	5,519,875	8,176,416
Other receivables and prepayments	752,499	900,516
Property and equipment	920,464	996,065
Right-of-use assets	299,354	305,544
Reinsurance contract assets	36,948,019	34,399,326
Intangible assets other than goodwill	126,649	192,868
Total assets	108,580,043	108,784,213
EQUITY AND LIABILITIES		
EQUITY		
Share capital	10,000,000	10,000,000
Share premium under Equity	871,519	871,519
General Reserves under Equity	100,000	100,000
Cumulative changes in fair value of securities	239,785	165,927
Legal reserve	3,333,334	3,333,334
Contingency reserve	10,000,000	10,000,000
Accumulated profit/ losses	5,616,865	6,359,005
Net equity	30,161,503	30,829,785
LIABILITIES		
Insurance liabilities	60,293,823	59,177,108
Due to reinsurers	9,640,260	10,448,045
Lease liabilities	322,314	322,687
Other liabilities	7,472,954	7,124,889
Borrowings	181,071	
Deferred tax liabilities	59,940	128,692
Income tax payable	448,178	753,007
Total liabilities	78,418,540	77,954,428
Total equity and liabilities	108,580,043	108,784,213
Net assets per share	0.302	0.308